

NOTICE

NOTICE IS GIVEN that the Board of School Directors of West Chester Area School District, in Chester and Delaware Counties, Pennsylvania (the "School District"), at its meeting held on September 24, 2018, adopted a resolution (the "Resolution"), the caption and summary of which is as follows:

"RESOLUTION

INCURRING NONELECTORAL DEBT TO BE EVIDENCED BY GENERAL OBLIGATION BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$12,000,000, TO UNDERTAKE ADDITIONS AND IMPROVEMENTS TO THE SCHOOL DISTRICT'S ELEMENTARY SCHOOLS, AND OTHER BUILDINGS AND FACILITIES, AND PAY ISSUANCE COSTS; ACCEPTING A PROPOSAL FOR THE PURCHASE OF BONDS; SETTING FORTH THE PARAMETERS, SUBSTANTIAL FORM OF AND CONDITIONS TO ISSUING THE BONDS; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS SCHOOL DISTRICT TO SECURE THE BONDS; APPOINTING A PAYING AGENT AND SINKING FUND DEPOSITORY; AND AUTHORIZING RELATED DOCUMENTS AND ACTIONS."

The Proposal for the Purchase of the School District's general obligation bonds (the "Bonds"), that was accepted by the School Board, approves a purchase price of not less than 95% or more than 125% (including an underwriting discount and original issue discount or premium) of the principal amount of Bonds issued. The maximum annual yield to maturity on all of the Bonds is 6.0%.

The adopted Resolution, no amendments being made, is available for public inspection in in the Spellman Administration Building, 782 Springdale Drive, Exton, Pennsylvania, on any open business day of the School District between 8:00 a.m. and 4:00 p.m. This Notice is given in accordance with the Pennsylvania Local Government Unit Debt Act.

WEST CHESTER AREA SCHOOL DISTRICT,
Chester and Delaware Counties, Pennsylvania